
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) October 19, 2006

Robert Half International Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

01-10427
(Commission File Number)

94-1648752
(IRS Employer
Identification No.)

2884 Sand Hill Road, Menlo Park, CA
(Address of principal executive offices)

94025
(Zip Code)

Registrant's telephone number, including area code (650) 234-6000

NO CHANGE
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

On October 19, 2006, Robert Half International Inc. issued a press release reporting earnings for the third fiscal quarter of 2006. A copy of the press release is attached hereto as Exhibit 99.1.

The foregoing information in this Current Report on Form 8-K, including exhibit 99.1 attached hereto, is being “furnished” and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and shall not be incorporated by reference in any filing under the Securities Exchange Act of 1934, as amended, or the Securities Act of 1933, as amended, except as expressly set forth by specific reference in such future filing.

Item 8.01 Other Events.

On September 10, 2004, Plaintiff Mark Laffitte, on behalf of a putative class of salaried Account Executives and Staffing Managers, filed a complaint in California Superior Court naming the Company and three of its wholly owned subsidiaries as Defendants. As previously reported, on June 22, 2006, the Court heard cross-motions concerning class certification. On September 18, 2006, the Court issued an order certifying a class with respect to claims for alleged unpaid overtime pay but denied certification with respect to claims relating to meal periods and rest time breaks. On September 29, 2006, the Company filed a motion for reconsideration. At this stage of the litigation, it is not feasible to predict the outcome of or a range of loss, should a loss occur, from this proceeding, and accordingly, no amounts have been provided in the Company’s financial statements. The Company believes it has meritorious defenses to the allegations and the Company intends to continue to vigorously defend against the litigation. Reference is made to Note G to the Notes to Condensed Consolidated Financial Statements (Unaudited) included in the Company’s Form 10-Q or for the quarterly period ended June 30, 2006 for a complete description of this case.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit</u>	<u>Description</u>
99.1	Robert Half International Inc. October 19, 2006, Press Release.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Robert Half International Inc.

Date: October 19, 2006

By: /s/ M. Keith Waddell

Name: M. Keith Waddell

Title: Vice Chairman, President and Chief Financial Officer

FOR IMMEDIATE RELEASE

Contact: M. Keith Waddell
Vice Chairman, President and
Chief Financial Officer
(650) 234-6000

ROBERT HALF INTERNATIONAL INC. REPORTS RECORD REVENUES AND EARNINGS FOR THE
THIRD QUARTER OF 2006

MENLO PARK, California, October 19, 2006--Robert Half International Inc. (NYSE symbol: RHI) today reported record revenues and earnings for the third quarter ended September 30, 2006.

For the quarter ended September 30, 2006, net income was \$73.6 million or \$.43 per share, on revenues of \$1.0 billion. Net income for the prior year's third quarter was \$64.4 million or \$.37 per share, on revenues of \$867.0 million.

For the nine months ended September 30, 2006, net income was \$207.8 million or \$1.20 per share, on revenues of \$3.0 billion. For the nine months ended September 30, 2005, net income was \$173.3 million or \$.99 per share, on revenues of \$2.5 billion.

Harold M. Messmer, Jr., chairman and CEO of Robert Half International Inc., said: "We were pleased with the company's third-quarter financial results. We saw solid growth on a year-over-year basis and sequentially throughout our staffing operations and Protiviti."

Messmer added, "Our permanent placement division, Robert Half Finance & Accounting, again led the way with a 55 percent increase in revenue over the prior year. Companywide revenues were up 19 percent from the third quarter of 2005, and income per share rose 17 percent from one year ago."

Robert Half International management will conduct a conference call today at 5 p.m. EDT following the release. The dial-in number is 800-795-1259 (+1-785-832-1508 outside the United States) and the passcode is "Robert Half International." A taped recording of this call will be available for replay beginning at approximately 8 p.m. EDT today and ending at 8 p.m. EDT on October 27. The dial-in number for the replay is 800-839-4014 (+1-402-220-2983 outside the United States). The conference call also will be archived in audio format on the company's website at www.rhi.com.

Founded in 1948, Robert Half International Inc. (RHI) is the world's first and largest specialized staffing firm. RHI is a recognized leader in professional consulting and staffing services and is the parent company of Protiviti® (www.protiviti.com), a leading independent internal audit and risk consulting firm. The company's specialized staffing divisions include Accountemps®, Robert Half® Finance & Accounting and Robert Half® Management Resources, for temporary, full-time and project professionals, respectively, in the fields of accounting and finance; OfficeTeam®, for highly skilled temporary administrative support personnel; Robert Half® Technology, for information technology professionals; Robert Half® Legal, for legal personnel; and The Creative Group®, for advertising, marketing and web design professionals. The company has staffing and consulting operations in more than 400 locations worldwide.

Certain information contained in this press release may be deemed forward-looking statements regarding events and financial trends that may affect the company's future operating results or financial positions. These statements may be identified by words such as "estimate", "forecast", "project", "plan", "intend", "believe", "expect", "anticipate", or variations or negatives thereof, or by similar or comparable words or phrases.

(more)

Forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the statements.

These risks and uncertainties include, but are not limited to, the following: changes in levels of unemployment and other economic conditions in the United States or foreign countries where the company does business, or in particular regions or industries; reduction in the supply of candidates for temporary employment or the company's ability to attract candidates; the entry of new competitors into the marketplace or expansion by existing competitors; the ability of the company to maintain existing client relationships and attract new clients in the context of changing economic or competitive conditions; the impact of competitive pressures, including any change in the demand for the company's services, on the company's ability to maintain its margins; the possibility of the company incurring liability for its activities, including the activities of its temporary employees, or for events impacting its temporary employees on clients' premises; the possibility that adverse publicity could impact the company's ability to attract and retain clients and candidates; the success of the company in attracting, training, and retaining qualified management personnel and other staff employees; whether governments will impose additional regulations or licensing requirements on personnel services businesses in particular or on employer/employee relationships in general; whether there will be ongoing demand for Sarbanes-Oxley or other regulatory compliance services; and litigation relating to prior or current transactions or activities, including litigation that may be disclosed from time to time in the company's SEC filings.

Additionally, with respect to Protiviti, other risks and uncertainties include the fact that future success will depend on its ability to retain employees and attract clients; there can be no assurance that there will be ongoing demand for Sarbanes-Oxley or other regulatory compliance services; failure to produce projected revenues could adversely affect financial results; and there is the possibility of involvement in litigation relating to prior or current transactions or activities.

Because long-term contracts are not a significant part of the company's business, future results cannot be reliably predicted by considering past trends or extrapolating past results. The company undertakes no obligation to update information contained in this release.

A copy of this press release is available at www.rhi.com.

ATTACHED: Summary of Operations

Supplemental Financial Information

ROBERT HALF INTERNATIONAL INC. AND SUBSIDIARIES
SUMMARY OF OPERATIONS
(in thousands, except per share amounts)

	<u>Quarter</u> <u>Ended September 30,</u>		<u>Nine Months</u> <u>Ended September 30,</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
	(Unaudited)		(Unaudited)	
Net service revenues	\$1,027,563	\$867,015	\$2,953,312	\$2,453,674
Direct costs of services	<u>595,566</u>	<u>511,005</u>	<u>1,710,109</u>	<u>1,447,549</u>
Gross margin	431,997	356,010	1,243,203	1,006,125
Selling, general and administrative expenses	316,732	253,445	912,387	727,831
Amortization of intangible assets	231	93	605	241
Interest income	<u>(4,874)</u>	<u>(3,169)</u>	<u>(12,500)</u>	<u>(7,148)</u>
Income before income taxes	119,908	105,641	342,711	285,201
Provision for income taxes	<u>46,261</u>	<u>41,202</u>	<u>134,906</u>	<u>111,940</u>
Net income	<u>\$ 73,647</u>	<u>\$ 64,439</u>	<u>\$ 207,805</u>	<u>\$ 173,261</u>
 Diluted net income per share	 \$.43	 \$.37	 \$ 1.20	 \$.99
Shares:				
Basic	165,177	166,553	166,781	167,900
Diluted	169,983	174,219	172,666	174,664

ROBERT HALF INTERNATIONAL INC. AND SUBSIDIARIES
SUPPLEMENTAL FINANCIAL INFORMATION
(in thousands)

	<u>Quarter</u> <u>Ended September 30,</u>		<u>Nine Months</u> <u>Ended September 30,</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
	(Unaudited)		(Unaudited)	
REVENUES:				
Accountemps	\$ 377,622	\$316,328	\$1,095,840	\$ 905,860
OfficeTeam	196,125	175,473	575,015	500,595
Robert Half Technology	91,336	80,194	264,071	220,691
Robert Half Management Resources	132,301	109,653	377,582	316,979
Robert Half Finance & Accounting	88,463	57,156	249,499	158,683
Protiviti	141,716	128,211	391,305	350,866
Total	<u>\$1,027,563</u>	<u>\$867,015</u>	<u>\$2,953,312</u>	<u>\$2,453,674</u>
GROSS MARGIN:				
Temporary and consultant staffing	\$ 293,110	\$247,627	\$ 853,562	\$ 705,410
Permanent placement staffing	88,463	57,156	249,499	158,683
Risk consulting and internal audit services	50,424	51,227	140,142	142,032
Total	<u>\$ 431,997</u>	<u>\$356,010</u>	<u>\$1,243,203</u>	<u>\$1,006,125</u>
OPERATING INCOME:				
Temporary and consultant staffing	\$ 79,135	\$ 67,399	\$ 232,289	\$ 177,526
Permanent placement staffing	20,584	11,549	58,040	34,299
Risk consulting and internal audit services	15,546	23,617	40,487	66,469
Total	<u>\$ 115,265</u>	<u>\$102,565</u>	<u>\$ 330,816</u>	<u>\$ 278,294</u>
SELECTED CASH FLOW INFORMATION:				
Amortization of intangible assets	\$ 231	\$ 93	\$ 605	\$ 241
Stock options expense	\$ 3,904	\$ —	\$ 13,848	\$ —
Depreciation expense	\$ 15,169	\$ 13,257	\$ 44,970	\$ 37,439
Capital expenditures	\$ 20,623	\$ 19,533	\$ 64,137	\$ 41,006
Open market repurchases of common stock (shares) ...	4,714	1,783	7,073	6,731

ROBERT HALF INTERNATIONAL INC. AND SUBSIDIARIES
SUPPLEMENTAL FINANCIAL INFORMATION
(in thousands)

	September 30,	
	2006	2005
	(Unaudited)	
SELECTED BALANCE SHEET INFORMATION:		
Cash and cash equivalents	\$ 431,657	\$ 420,726
Accounts receivable, less allowances	\$ 536,629	\$ 456,415
Total assets	\$1,432,243	\$1,271,132
Current liabilities	\$ 432,652	\$ 350,831
Notes payable and other indebtedness, less current portion	\$ 3,918	\$ 2,715
Total stockholders' equity	\$ 986,703	\$ 914,637